

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF WATERWORKS
DISTRICT NO. 1 OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA,
TAKEN AT FINANCE COMMITTEE MEETING HELD ON JANUARY 22, 2018 AT
6:15 P.M.

Chairman Scott Sternfels call the committee meeting to order.

Committee Members Present: Vincent Nelson, Jim Boudreaux, Wayne Arboneaux and Glenn Comeaux

Board Members Present: Paul Lewis

Also, Present: B J. Francis, Lucille Guillot, Amy Daigle, Ginger Rushing, Hollis Miles, Rickey Mollere, Shawn Dupaty, Roy Waggenspack with Owen and White Engineering, Joseph Savoie with C J Savoie Consulting Engineering.

Chairman Scott Sternfels called for the approval of the minutes of the December 18, 2017 finance committee meeting.

On a motion by Jim Boudreaux and seconded by Wayne Arboneaux and unanimously carried to approve the minutes of the December 18, 2017 finance committee meeting.

Chairman Scott Sternfels reviewed the Dashboard.

Lucille Guillot reported the findings listed on the dashboard and there was some discussion on the bond monies borrowed and owed.

Scott Sternfels then discussed the financials as to how much money is available to spend on projects and there are a lot of commitments listed.

Scott asked if there were any plans to paint towers this year.

G.M. B J Francis replied that there were plans to inspect three towers this year. Three have already been inspected and the reports are on hand. He also stated that once they were all inspected, then the staff would assess them and start the program where we would do one a year.

President Bryan Dugas asked if there was a risk if we took the worst of the there and repaired it.

GM B J Francis replied, there was no risk associated.

Glenn Comeaux asked how long before the assessment would be completed.

GM B. J. Francis replied that he has asked that they would be prepared by February or March since so much was going on in the plant at this time.

Chairman Scott Sternfels asked the committee member if there were any concerns on page nine of the financial report.

Glenn Comeaux suggested that the ACUD be considered as billed on the report instead of sold.

Chairman Scott Sternfels asked, that the financial specialist go back to last month report and recalculate the figure of ACUD, due to it being in miscellaneous use last month and this month it is in sold and it effects the rolling twelve percentages.

Chairman Scott Sternfels asked for a motion to go before the full board to recommend payment of all invoices before the committee if there were concerns.

On motion by Vincent Nelson and seconded by Glenn Comeaux and unanimously carried to approve the recommendation to pay all invoices submitted in regular session.

Committee Scott Sternfels called to have the finance committee meeting closed at 6:30 p.m.

Scott Sternfels--Chairman